

CITY OF STOCKTON

Stockton, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2019

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

CITY OF STOCKTON

For the Year Ended December 31, 2019

CITY COUNCIL

Kim Thomas, Mayor

City Commissioners

Reesa Brown
Nathan Glendenning

Don McLaughlin
Sandi Rogers

Administration

Courtney Flower
Amanda Atkisson

City Clerk/Manager
Manor Administrator

CITY OF STOCKTON
Stockton, Kansas
For the Year Ended December 31, 2019

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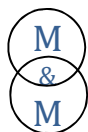
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Stockton, Kansas
For the Year Ended December 31, 2019

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Commissioners
City of Stockton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Stockton, Kansas as of and for the year ended December 31, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Stockton, Kansas as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Stockton, Kansas, as of December 31, 2019, and the aggregate cash receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters
Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Stockton, Kansas
September 1, 2020

CITY OF STOCKTON
Stockton, Kansas

Statement 1
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SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis
For The Year Ended December 31, 2019

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 25,420	\$ -	\$ 1,499,806	\$ 1,509,653	\$ 15,573	\$ 35,801	\$ 51,374
Special Purpose Funds:							
Special City Highway Fund	19,671	-	35,193	45,000	9,864	-	9,864
Industrial Fund	9,803	-	3,177	-	12,980	-	12,980
Library Fund	-	-	66,159	66,159	-	-	-
Employee Benefit Fund	11,052	-	757,386	747,081	21,357	980	22,337
Transient Guest Tax Fund	6,411	-	4,673	4,322	6,762	-	6,762
Pool Project Fund	103,307	-	181,025	182,400	101,932	-	101,932
Equipment Reserve Fund	4,507	-	-	4,507	-	-	-
Sewer Utility Depreciation Fund	38,694	-	10,996	-	49,690	-	49,690
Electric Utility Depreciation Fund	949,312	-	164,427	225,000	888,739	-	888,739
Water Utility Depreciation Fund	142,342	-	3,634	28,677	117,299	8,850	126,149
Oil Revenue Trust Fund	20,863	-	20,659	19,130	22,392	-	22,392
Special Law Enforcement Trust Fund	2,400	-	4	2,404	-	-	-
Senior Citizen Center Fund	66,042	-	784	2,110	64,716	-	64,716
Street Tree Fund	830	-	-	-	830	-	830
Schafer Estate Trust Fund	49,376	-	1,240	2,000	48,616	-	48,616
Pet Cemetery Upkeep Fund	100	-	-	-	100	-	100
Pearl McMillen Trust Fund	13,308	-	343	-	13,651	-	13,651
Ernest Tribble Cemetery Fund	37,370	-	-	1,031	36,339	-	36,339
Hansen Trust Fund	11,005	-	-	-	11,005	-	11,005
Group Health Insurance Reserve Fund	205,902	-	217,776	146,483	277,195	-	277,195
Ambulance Grant Fund	-	-	6,457	5,127	1,330	-	1,330
Pocket Park Main Street Fund	2,727	-	-	-	2,727	-	2,727
Lower City Park Fund	16,100	-	3,633	-	19,733	-	19,733
Capital Projects Fund:							
Water Line Project 2018 Fund	(490,041) *	-	787,543	297,502	-	-	-
Business Funds:							
Electric Utility Fund	111,272	-	2,055,134	1,852,823	313,583	39,171	352,754
Water Utility Fund	225,886	-	582,132	668,604	139,414	6,237	145,651
Sewer Maintenance Utility Fund	182,687	-	330,069	429,170	83,586	4,658	88,244
Solomon Valley Manor Fund	1,169,123	-	2,372,513	2,297,060	1,244,576	14,816	1,259,392
Solid Waste Utility Fund	93,829	-	257,043	258,601	92,271	9,164	101,435
Stormwater Management Utility Fund	7,740	-	14,039	19,000	2,779	-	2,779
Utility Deposits Fund	-	-	6,463	6,463	-	13,400	13,400
Trust Funds:							
Keller Estate Memorial Fund	5,000	-	-	-	5,000	-	5,000
Carl Brown Fund	2,000	-	-	-	2,000	-	2,000
D.A. Hindman Trust Fund	1,000	-	-	-	1,000	-	1,000
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,045,038</u>	<u>\$ -</u>	<u>\$ 9,382,308</u>	<u>\$ 8,820,307</u>	<u>\$ 3,607,039</u>	<u>\$ 133,077</u>	<u>\$ 3,740,116</u>

* See Note 6A, (Cash Basis Exceptions)

The notes to the financial statements are an integral part of this statement.

CITY OF STOCKTON
Stockton, Kansas

Statement 1
Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended December 31, 2019

COMPOSITION OF CASH AND INVESTMENTS:

Cash on Hand	\$ 100
Solutions North Bank	
Stockton, Kansas	
Petty Cash Checking Account - City	1,500
Petty Cash Checking Account- Manor	283
Checking Account - Operating Account	178,701
Checking Account - Manor	367,197
Checking Account - Stockton 125 ACH Account	15,337
Checking Account - Federal Tax Deposit	8,289
Checking Account - Water Project Account	367,626
Savings Account - Bond & Interest Account - Manor	1,295
Savings Account - Equipment Account - Manor	867,124
Savings Account - Memorial Account - Manor	19,180
Savings Account - Activities Account - Manor	4,313
Certificates of Deposit	1,373,285
Farmers National Bank	
Stockton, Kansas	
DDA Account	13,950
Certificates of Deposit	263,787
Farmers Bank and Trust	
Great Bend, Kansas	
Freedom Claims Accounts	277,195
Investments:	
Series H/HH Bonds	<u>5,500</u>
Total Cash and Investments	3,764,662
Agency Funds per Schedule 3	<u>(24,546)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 3,740,116</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF STOCKTON
Stockton, Kansas
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

Page One

1. **Summary of Significant Accounting Policies**

Financial Reporting Entity

The City of Stockton, Kansas, was incorporated as a city of the third class in 1880. The City operates under the commission form of government with an elected five-member commission. The regulatory financial statement presents the City of Stockton (the municipality) but does not include its related municipal entities. The related municipal entities are as follows and have not been subjected to an audit.

Stockton Housing Authority--The Stockton Housing Authority was organized for the purpose of operating a subsidized 30-unit apartment complex for the elderly. The Housing Authority is governed by a board which is appointed by the City Commission.

Stockton Public Library--The Stockton Public Library provides Library services to the City of Stockton and surrounding area. The City of Stockton levies taxes to assist in funding the Library and the City Commission appoints the seven-member Library Board.

Stockton Public Building Commission--The Stockton Public Building Commission was organized for the purpose of acquisition or construction of facilities for the benefit of the City. The Public Building Commission is governed by a board which is appointed by the City Council.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. Summary of Significant Accounting Policies (Cont.)**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The following fund of the City was amended on December 23, 2019: General Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. Summary of Significant Accounting Policies (Cont.)**Budgetary Information (Cont.)**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are usually supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds:

Equipment Reserve Fund
Sewer Utility Depreciation Fund
Electric Utility Depreciation Fund
Water Utility Depreciation Fund
Oil Revenue Trust Fund
Special Law Enforcement Trust Fund
Senior Citizen Center Fund
Street Tree Fund
Schafer Estate Trust Fund
Pet Cemetery Upkeep Fund
Pearl McMillen Trust Fund
Ernest Tribble Cemetery Fund
Hansen Trust Fund
Group Health Insurance Reserve Fund
Ambulance Grant Fund
Pocket Park Main Street Fund
Lower City Park Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the City and therefore are not susceptible to accrual.

It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

3. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. The City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The Solomon Valley Manor Fund participates in the Kansas Medicaid Reimbursement Program and the Medicare Reimbursement Program. These programs are subject to audit and retroactive adjustments. Differences between the estimated amounts accrued and final settlements, if any, have not been determined at this time.

The City of Stockton is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2018 to 2019 and there were no settlements that exceeded insurance coverage in the past three years.

The City has been unable to obtain property insurance on its electric distribution system at a cost to be economically justifiable. The financial impact to the City, if major storm damage occurred to this system, although not reasonably determinable, is presumed to be material.

4. Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Employee Benefit Fund	Group Health Insurance Reserve Fund	Ord. No. 1658	\$ 114,305
Solomon Valley Manor Fund	Group Health Insurance Reserve Fund	Ord. No. 1658	102,056
Electric Utility Fund	Employee Benefit Fund	K.S.A. 12-825d	242,000
Electric Utility Fund	General Fund	K.S.A. 12-825d	73,000
Electric Utility Fund	Electric Utility Depreciation Fund	K.S.A. 12-825d	140,000
Electric Utility Depreciation Fund	General Fund	K.S.A. 12-825d	225,000
Water Utility Fund	General Fund	K.S.A. 12-825d	53,000
Water Utility Fund	Employee Benefit Fund	K.S.A. 12-825d	65,000
Water Utility Fund	Water Line Project 2018 Fund	K.S.A. 12-825d	309
Solid Waste Utility Fund	Employee Benefit Fund	K.S.A. 12-825d	37,500
Stormwater Management Utility Fund	General Fund	K.S.A. 12-825d	19,000
Sewer Maintenance Utility Fund	General Fund	K.S.A. 12-825d	60,000
Sewer Maintenance Utility Fund	Employee Benefit Fund	K.S.A. 12-825d	52,000
Sewer Maintenance Utility Fund	Sewer Utility Depreciation Fund	K.S.A. 12-825d	10,000
Total			<u>\$ 1,193,170</u>

5. Deposits and Investments

As of December 31, 2019, the City had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity Dates</u>	<u>Rating</u>
Series HH Bonds	<u>\$5,500</u>	2017-2023	N/A

5. **Deposits and Investments (Cont.)**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$3,759,062 and the bank balance was \$3,821,675. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$1,027,195 was covered by federal depository insurance and \$2,794,480 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

6. **Stewardship, Compliance and Accountability**

Compliance With Kansas Statutes

K.S.A. 10-1113 states that expenditures are to be made in compliance with the cash basis law which requires that no indebtedness be created for a fund in excess of available monies in that fund. The funds with a negative cash balance are as follows:

Water Line Project 2018 Fund

The fund mentioned above is a federal grant or loan where the expenditures are incurred by the City and then reimbursed by the grant or loan. K.S.A. 12-1664 allows the City to temporarily finance the federal grant and federal aid from current funds until the federal grant or aid is received.

7. Defined Benefit Pension Plan**General Information about the Pension Plan**

Plan Description - The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$210,641 for the year ended December 31, 2019.

Net Pension Liability

At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$1,743,306. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup with KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. Other Long-Term Obligations from Operations**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

8. Other Long-Term Obligations from Operations (Cont.)**Death and Disability Other Post Employment Benefits**

K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

Termination Benefits

Employees hired prior to December 31, 2009 and choose to retiree within two years of obtaining 85 points under the Kansas Public Employees Retirement System the City pays 50% of a single person health premium for each retiree and each retiree is responsible for the balance. This benefit continues until the retiree is Medicare eligible or finds employment elsewhere offering a health benefits. During the year ended December 31, 2019, 4 retirees participated in this plan and the City paid \$7,184 in premiums for these retirees. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in these financial statements.

Upon termination, an employee shall be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation.

Other Employee Benefits**Vacation Leave**

The City's policy with regard to vacation leave which provides for all full-time permanent employees to accumulate vacation leave is as follows:

<u>Years of Continuous Employment</u>	<u>0-5</u>	<u>5-10</u>	<u>10-15</u>	<u>Over 15</u>
Maximum hours accumulation	120	140	160	200
Equivalent work days	15	17 ½	20	25

Sick Leave

Full-time employees earn sick leave at the rate of 8 hours per month and part-time employees working at least 20 hours receive 4 hours per month. No employee may accrue more than 960 hours of sick leave or 480 hours for part-time employees. After 10 years of service employees shall be paid 25% of accumulated sick leave upon termination or retirement.

9. Capital Projects

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Water Line Project 2018	\$ 980,000	\$ 980,000

10. Various Agreements

The City has entered into various agreements as follows:

a. Moderate Income Housing Grant

On October 11, 2013 the City entered into an agreement with the Kansas Housing Resources Corporation to be used for housing development in rural areas. The grant is up to \$71,000 for eligible activities. The City has received \$36,000 of the grant as of December 31, 2019. The City received notice on November 19, 2019 that this grant has been terminated so the remainder of the funds will not be available.

b. Water Line Project 2018

The City entered into a loan agreement with the Kansas Department of Health and Environment effective May 23, 2018 not to exceed \$980,000. The loan proceeds are to be used to replace water lines along 1st street and replace a booster station south of town. The project is to start on November 1, 2018 with a finish date of April 29, 2019. The City received \$980,000 of the loan proceeds as of December 31, 2019.

11. Advance Refunding

On October 31, 2017 the City issued General Obligation Refunding Bonds, Series 2017. The issue was for \$3,905,000 bearing fixed rates ranging from 3% to 5% with annual maturities from October 1, 2018 to October 1, 2050. The net proceeds will be used to advance refund General Obligation Bonds, Series 2010 and pay off principal of \$3,710,000, interest of \$99,611 and various issuance costs. Savings from the refunding amounts to \$249,426 over the life of the bonds.

12. Subsequent Events

On June 28, 2019 the City entered into a contract for law enforcement with Rooks County, Kansas. The Rooks County Sheriff's office will perform all law enforcement functions within the boundaries of the city limit of Stockton, Kansas. This contract is to go into effect on January 1, 2020. The contract is for one year and shall be annually renewable.

On March 11, 2020, the Novel Coronavirus Disease, COVID-19, was declared a pandemic by the World Health Organization. On March 13, 2020, a national emergency was declared in the United States concerning the COVID-19 outbreak. The extent of the COVID-19 impact on operational and financial conditions will depend on certain developments, including the duration and speed of the outbreak, impact on utility customers, employees, and vendors - all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact our financial conditions or results of operations is uncertain.

Management has evaluated the effects of the financial statements of subsequent events occurring through the date of this report, which is the date of which the financial statements were available to be issued.

13. Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2017 Refunding Bonds	3.50 to 5.00%	10/31/17	3,905,000	2048	\$ 3,825,000	\$ -	\$ 65,000	\$ 3,760,000	\$ 133,700
KDHE Loans:									
KS Dept. of Health & Environment	2.31%	05/23/18	980,000	2039	192,765	787,235	-	980,000	8,087
KS Dept. of Health & Environment	3.01%	05/09/11	5,402,300	2033	2,553,333	-	142,819	2,410,514	75,789
Total KDHE Loans					2,746,098	787,235	142,819	3,390,514	83,876
Capital Leases:									
Street Sweeper	3.45%	07/19/17	213,760	2027	193,509	-	19,146	174,363	6,237
Police Truck	2.45%	02/13/17	32,730	2022	26,137	-	6,358	19,779	677
Trash Truck	2.24%	11/28/17	100,275	2022	79,914	-	19,440	60,474	1,672
Swimming Pool and Rec Building	3.00 to 4.00%	02/23/17	2,500,000	2036	2,400,000	-	100,000	2,300,000	82,400
Fire Truck	3.45%	05/18/18	300,000	2027	266,233	-	25,745	240,488	9,185
Street Oiler Truck	3.25%	10/28/19	42,000	2024	-	42,000	-	42,000	-
Bucket Truck	2.70%	09/06/18	75,000	2023	75,000	-	14,577	60,423	1,581
Total Capital Leases					3,040,793	42,000	185,266	2,897,527	101,752
Total Contractual Indebtedness					\$ 9,611,891	\$ 829,235	\$ 393,085	\$ 10,048,041	\$ 319,328

13. Long-Term Debt (Cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039
PRINCIPAL:								
General Obligation Bonds	\$ 65,000	\$ 70,000	\$ 75,000	\$ 75,000	\$ 80,000	\$ 455,000	\$ 525,000	\$ 605,000
KDHE Loans	186,876	191,542	197,068	202,754	208,606	1,136,967	978,237	288,464
Capital Leases	200,339	202,338	209,805	190,056	176,401	808,588	760,000	350,000
Total Principal	452,215	463,880	481,873	467,810	465,007	2,400,555	2,263,237	1,243,464
INTEREST:								
General Obligation Bonds	130,450	127,200	123,700	119,950	116,200	534,450	462,150	375,706
KDHE Loans	93,152	88,486	82,960	77,274	71,422	263,173	93,992	18,641
Capital Leases	97,723	92,574	86,502	80,192	74,307	288,952	163,100	21,200
Total Interest	321,325	308,260	293,162	277,416	261,929	1,086,575	719,242	415,547
Total Principal & Interest	\$ 773,540	\$ 772,140	\$ 775,035	\$ 745,226	\$ 726,936	\$ 3,487,130	\$ 2,982,479	\$ 1,659,011
	2040-2044	2045-2048	Total					
PRINCIPAL:								
General Obligation Bonds	\$ 715,000	\$ 1,095,000	\$ 3,760,000					
KDHE Loans	-	-	3,390,514					
Capital Leases	-	-	2,897,527					
Total Principal	715,000	1,095,000	10,048,041					
INTEREST:								
General Obligation Bonds	266,863	119,000	2,375,669					
KDHE Loans	-	-	789,100					
Capital Leases	-	-	904,550					
Total Interest	266,863	119,000	4,069,319					
Total Principal & Interest	\$ 981,863	\$ 1,214,000	\$ 14,117,360					

CITY OF STOCKTON
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019

CITY OF STOCKTON
Stockton, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2019

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Fund	\$ 1,699,019	\$ -	\$ 1,699,019	\$ 1,509,653	\$ (189,366)
Special Purpose Funds:					
Special City Highway Fund	45,000	-	45,000	45,000	-
Industrial Fund	11,000	-	11,000	-	(11,000)
Library Fund	70,255	-	70,255	66,159	(4,096)
Employee Benefit Fund	978,924	-	978,924	747,081	(231,843)
Transient Guest Tax Fund	7,000	-	7,000	4,322	(2,678)
Pool Project Fund	182,400	-	182,400	182,400	-
Business Funds:					
Electric Utility Fund	1,888,100	-	1,888,100	1,852,823	(35,277)
Water Utility Fund	697,467	-	697,467	668,604	(28,863)
Sewer Maintenance Utility Fund	569,304	-	569,304	429,170	(140,134)
Solomon Valley Manor Fund	2,722,000	-	2,722,000	2,297,060	(424,940)
Solid Waste Utility Fund	261,350	-	261,350	258,601	(2,749)
Stormwater Management Utility Fund	19,000	-	19,000	19,000	-
Utility Deposits Fund	16,000	-	16,000	6,463	(9,537)

CITY OF STOCKTON
Stockton, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

GENERAL FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 361,433	\$ 400,594	\$ (39,161)
Delinquent Tax	8,903	500	8,403
Motor Vehicle Tax	47,622	43,059	4,563
Recreational Vehicle Tax	861	996	(135)
16/20M Vehicle Tax	1,053	743	310
Commercial Vehicle Tax	4,944	5,182	(238)
Watercraft Tax	383	388	(5)
Franchise Fees	26,978	25,000	1,978
Local Alcoholic Liquor	5,858	6,200	(342)
Sales Tax	55,482	50,000	5,482
Other Taxes	-	4,500	(4,500)
	<hr/>	<hr/>	<hr/>
Total Taxes and Shared Revenue	513,517	537,162	(23,645)
	<hr/>	<hr/>	<hr/>
Licenses and Permits:			
Pet Licenses	499	-	499
Licenses and Permits	1,330	1,500	(170)
Oil License Renewal	2,000	2,000	-
Liquor Licenses	1,250	-	1,250
	<hr/>	<hr/>	<hr/>
Total Licenses and Permits	5,079	3,500	1,579
	<hr/>	<hr/>	<hr/>
Charges for Services:			
Ambulance Service	321,624	350,000	(28,376)
Rural Fire Contracts	40,000	45,000	(5,000)
Swimming Pool	14,468	12,000	2,468
Cemetery Services	4,200	4,000	200
Other	13,090	-	13,090
	<hr/>	<hr/>	<hr/>
Total Charges for Services	393,382	411,000	(17,618)
	<hr/>	<hr/>	<hr/>
Fines, Forfeitures and Penalties			
Court Fines/Fees	16,501	14,000	2,501
	<hr/>	<hr/>	<hr/>
Other:			
Interest in Idle Funds	10,983	4,500	6,483
Rents	3,741	2,300	1,441
Oil Royalties	-	500	(500)
Reimbursed Expense	53,000	-	53,000
Sale of Materials and Property	2,230	-	2,230
Miscellaneous	33,192	75,000	(41,808)
Gifts and Donations	12,626	300	12,326
Grants	797	-	797
Insurance Dividend	24,758	-	24,758
	<hr/>	<hr/>	<hr/>
Total Other	141,327	82,600	58,727
	<hr/>	<hr/>	<hr/>

CITY OF STOCKTON
Stockton, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended December 31, 2019

GENERAL FUND

	Actual	Budget	Variance- Over (Under)
Operating Transfers:			
Electric Utility Fund	\$ 73,000	\$ 73,000	\$ -
Water Utility Fund	53,000	53,000	-
Sewer Maintenance Utility Fund	60,000	60,000	-
Solid Waste Utility Fund	-	10,000	(10,000)
Electric Utility Depreciation Fund	225,000	433,594	(208,594)
Stormwater Management Utility Fund	19,000	19,000	-
	<hr/>	<hr/>	<hr/>
Total Operating Transfers	430,000	648,594	(218,594)
	<hr/>	<hr/>	<hr/>
Total Receipts	1,499,806	\$ 1,696,856	\$ (197,050)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General Administration:			
Personal Services	54,381	\$ 46,319	\$ 8,062
Contractual Services	79,417	40,000	39,417
Commodities	27,362	12,000	15,362
Capital Outlay	3,794	5,000	(1,206)
	<hr/>	<hr/>	<hr/>
Total General Administration	164,954	103,319	61,635
	<hr/>	<hr/>	<hr/>
Police:			
Personal Services	258,319	234,100	24,219
Contractual Services	24,852	23,000	1,852
Commodities	99,393	27,000	72,393
Capital Outlay	68,795	514,000	(445,205)
	<hr/>	<hr/>	<hr/>
Total Police	451,359	798,100	(346,741)
	<hr/>	<hr/>	<hr/>
Streets:			
Personal Services	58,407	56,500	1,907
Contractual Services	23,836	16,000	7,836
Commodities	206,627	210,000	(3,373)
Capital Outlay	107,943	66,000	41,943
	<hr/>	<hr/>	<hr/>
Total Streets	396,813	348,500	48,313
	<hr/>	<hr/>	<hr/>
Cemetery:			
Contractual Services	2,933	2,500	433
Commodities	2,490	3,000	(510)
Capital Outlay	-	1,000	(1,000)
	<hr/>	<hr/>	<hr/>
Total Cemetery	5,423	6,500	(1,077)
	<hr/>	<hr/>	<hr/>

CITY OF STOCKTON
Stockton, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For The Year Ended December 31, 2019

GENERAL FUND

	Actual	Budget	Variance- Over (Under)
Fire Department:			
Personal Services	\$ 24,892	\$ 20,000	\$ 4,892
Contractual Services	17,583	13,000	4,583
Commodities	29,572	15,000	14,572
Capital Outlay	45,646	40,000	5,646
	<hr/>	<hr/>	<hr/>
Total Fire Department	117,693	88,000	29,693
	<hr/>	<hr/>	<hr/>
Ambulance Service:			
Personal Services	211,137	210,000	1,137
Contractual Services	32,797	25,000	7,797
Commodities	36,393	25,000	11,393
Capital Outlay	-	5,000	(5,000)
	<hr/>	<hr/>	<hr/>
Total Ambulance Service	280,327	265,000	15,327
	<hr/>	<hr/>	<hr/>
Parks and Recreation:			
Contractual Services	3,238	1,500	1,738
Commodities	7,767	3,500	4,267
Capital Outlay	-	1,000	(1,000)
	<hr/>	<hr/>	<hr/>
Total Parks	11,005	6,000	5,005
	<hr/>	<hr/>	<hr/>
Swimming Pool:			
Personal Services	34,237	33,000	1,237
Contractual Services	7,791	7,000	791
Commodities	7,911	12,000	(4,089)
Capital Outlay	-	3,000	(3,000)
	<hr/>	<hr/>	<hr/>
Total Swimming Pool	49,939	55,000	(5,061)
	<hr/>	<hr/>	<hr/>
Community Development:			
Contractual Services	22,019	19,000	3,019
Commodities	74	-	74
	<hr/>	<hr/>	<hr/>
Total Community Development	22,093	19,000	3,093
	<hr/>	<hr/>	<hr/>
Scout House:			
Contractual Services	461	-	461
	<hr/>	<hr/>	<hr/>

CITY OF STOCKTON
Stockton, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For The Year Ended December 31, 2019

GENERAL FUND

	Actual	Budget	Variance- Over (Under)
Municipal Court:			
Personal Services	\$ 7,029	\$ 7,000	\$ 29
Contractual Services	2,284	2,100	184
Commodities	<u>273</u>	<u>500</u>	<u>(227)</u>
Total Municipal Court	<u>9,586</u>	<u>9,600</u>	<u>(14)</u>
Total Expenditures	<u>1,509,653</u>	<u>\$ 1,699,019</u>	<u>\$ (189,366)</u>
Receipts Over (Under) Expenditures	(9,847)		
UNENCUMBERED CASH, BEGINNING	<u>25,420</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 15,573</u>		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-2

SPECIAL CITY HIGHWAY FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Taxes and Shared Revenue:			
State Highway Aid	\$ 35,193	\$ 35,160	\$ 33
EXPENDITURES			
Contractual Services	45,000	\$ 45,000	\$ -
Receipts Over (Under) Expenditures	(9,807)		
UNENCUMBERED CASH, BEGINNING	19,671		
UNENCUMBERED CASH, ENDING	\$ 9,864		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-3

INDUSTRIAL FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Rent Receipts	\$ 3,177	\$ 3,300	\$ (123)
EXPENDITURES			
Total Expenditures	-	\$ 11,000	\$ (11,000)
Receipts Over (Under) Expenditures	3,177		
UNENCUMBERED CASH, BEGINNING	9,803		
UNENCUMBERED CASH, ENDING	\$ 12,980		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-4

LIBRARY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 54,467	\$ 60,392	\$ (5,925)
Delinquent Tax	1,589	-	1,589
Motor Vehicle Tax	8,743	8,432	311
Recreational Vehicle Tax	160	195	(35)
16/20M Vehicle Tax	161	145	16
Commercial Vehicle Tax	964	1,015	(51)
Watercraft Tax	75	76	(1)
	<u>66,159</u>	<u>\$ 70,255</u>	<u>\$ (4,096)</u>
Total Receipts			
EXPENDITURES			
Appropriation	<u>66,159</u>	<u>\$ 70,255</u>	<u>\$ (4,096)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-5

EMPLOYEE BENEFIT FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 45,909	\$ 50,850	\$ (4,941)
Delinquent Tax	2,404	-	2,404
Motor Vehicle Tax	17,757	20,407	(2,650)
Recreational Vehicle Tax	340	472	(132)
16/20M Vehicle Tax	123	352	(229)
Commercial Vehicle Tax	2,305	2,456	(151)
Watercraft Tax	181	184	(3)
Employee Contributions	282,847	500,000	(217,153)
Health Insurance Contributions	9,020	6,000	3,020
Interest on Idle Funds	-	750	(750)
Operating Transfers:			
Electric Utility Fund	242,000	242,000	-
Water Utility Fund	65,000	30,000	35,000
Sewer Maintenance Utility Fund	52,000	22,000	30,000
Solid Waste Utility Fund	37,500	30,000	7,500
Total Receipts	<u>757,386</u>	<u>\$ 905,471</u>	<u>\$ (148,085)</u>
EXPENDITURES			
Social Security/Medicare	188,520	\$ 168,000	\$ 20,520
KPERS	174,561	160,000	14,561
Other Expenditures	1,434	-	1,434
Unemployment Insurance	1,269	2,000	(731)
Health Insurance Benefit	248,925	425,924	(176,999)
Cafeteria Plan Disbursements	18,067	23,000	(4,933)
Operating Transfers:			
Group Health Insurance Reserve Fund	114,305	200,000	(85,695)
Total Expenditures	<u>747,081</u>	<u>\$ 978,924</u>	<u>\$ (231,843)</u>
Receipts Over (Under) Expenditures	10,305		
UNENCUMBERED CASH, BEGINNING	<u>11,052</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 21,357</u>		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-6

TRANSIENT GUEST TAX FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Transient Guest Tax	\$ 4,673	\$ 4,200	\$ 473
EXPENDITURES			
Tourism Promotions	4,322	\$ 7,000	\$ (2,678)
Receipts Over (Under) Expenditures	351		
UNENCUMBERED CASH, BEGINNING	6,411		
UNENCUMBERED CASH, ENDING	\$ 6,762		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-7

POOL PROJECT FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Sales Tax Receipt	\$ 166,447	\$ 170,000	\$ (3,553)
Rent Income	14,578	14,578	-
	<u>181,025</u>	<u>\$ 184,578</u>	<u>\$ (3,553)</u>
Total Receipts			
EXPENDITURES			
Lease Payments	182,400	\$ 182,400	\$ -
	<u>(1,375)</u>		
Receipts Over (Under) Expenditures			
UNENCUMBERED CASH, BEGINNING	<u>103,307</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 101,932</u>		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-8

EQUIPMENT RESERVE FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS	\$ -	N/A K.S.A. 12-1, 117	
EXPENDITURES			
Equipment	<u>4,507</u>		
Receipts Over (Under) Expenditures	(4,507)		
UNENCUMBERED CASH, BEGINNING	<u>4,507</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-9

SEWER UTILITY DEPRECIATION FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Interest in Idle Funds	\$ 996	N/A K.S.A. 12-825d	
Operating Transfers:			
Sewer Maintenance Utility Fund	<u>10,000</u>		
Total Receipts	<u>10,996</u>		
EXPENDITURES	<u>-</u>		
Receipts Over (Under) Expenditures	10,996		
UNENCUMBERED CASH, BEGINNING	<u>38,694</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 49,690</u></u>		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-10

ELECTRIC UTILITY DEPRECIATION FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Interest on Idle Funds	\$ 24,427	N/A K.S.A. 12-825d	
Operating Transfers:			
Electric Utility Fund	<u>140,000</u>		
Total Receipts	<u>164,427</u>		
EXPENDITURES			
Operating Transfers:			
General Fund	<u>225,000</u>		
Receipts Over (Under) Expenditures	(60,573)		
UNENCUMBERED CASH, BEGINNING	<u>949,312</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 888,739</u></u>		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-11

WATER UTILITY DEPRECIATION FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Interest on Idle Funds	<u>\$ 3,634</u>	N/A K.S.A. 12-825d	
EXPENDITURES			
Capital Outlay	<u>28,677</u>		
Receipts Over (Under) Expenditures	(25,043)		
UNENCUMBERED CASH, BEGINNING	<u>142,342</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 117,299</u></u>		

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-12

OIL REVENUE TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 464
Other	6,822
Oil Royalties	<u>13,373</u>
Total Receipts	<u>20,659</u>
EXPENDITURES	
Other	<u>19,130</u>
Receipts Over (Under) Expenditures	1,529
UNENCUMBERED CASH, BEGINNING	<u>20,863</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 22,392</u></u>

SPECIAL LAW ENFORCEMENT TRUST FUND

RECEIPTS	
Interest Income	<u>\$ 4</u>
EXPENDITURES	
Donations & Fees	<u>2,404</u>
Receipts Over (Under) Expenditures	(2,400)
UNENCUMBERED CASH, BEGINNING	<u>2,400</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-13

SENIOR CITIZEN CENTER FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 784</u>
EXPENDITURES	
Facility	<u> 2,110</u>
Receipts Over (Under) Expenditures	(1,326)
UNENCUMBERED CASH, BEGINNING	<u> 66,042</u>
UNENCUMBERED CASH, ENDING	<u><u> \$ 64,716</u></u>

STREET TREE FUND

RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u> -</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u> 830</u>
UNENCUMBERED CASH, ENDING	<u><u> \$ 830</u></u>

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-14

SCHAFFER ESTATE TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 1,240
EXPENDITURES	
Other	<u>2,000</u>
Receipts Over (Under) Expenditures	(760)
UNENCUMBERED CASH, BEGINNING	<u>49,376</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 48,616</u></u>

PET CEMETERY UPKEEP FUND

RECEIPTS	\$ <u>-</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>100</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 100</u></u>

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-15

PEARL MCMILLEN TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 343</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	343
UNENCUMBERED CASH, BEGINNING	<u>13,308</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 13,651</u></u>

ERNEST TRIBLE CEMETERY FUND

RECEIPTS	<u>\$ -</u>
EXPENDITURES	
Capital Outlay	<u>1,031</u>
Receipts Over (Under) Expenditures	(1,031)
UNENCUMBERED CASH, BEGINNING	<u>37,370</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 36,339</u></u>

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-16

HANSEN TRUST FUND

	<u>Actual</u>
RECEIPTS	\$ -
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>11,005</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 11,005</u></u>

GROUP HEALTH INSURANCE RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Interest Income	\$ 1,415
Operating Transfers:	
Employee Benefit Fund	114,305
Solomon Valley Manor Fund	<u>102,056</u>
Total Receipts	<u>217,776</u>
EXPENDITURES	
Freedom Claim Premiums	16,970
Freedom Claim Benefit Claims	<u>129,513</u>
Total Expenditures	<u>146,483</u>
Receipts Over (Under) Expenditures	71,293
UNENCUMBERED CASH, BEGINNING	<u>205,902</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 277,195</u></u>

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-17

AMBULANCE GRANT FUND

	<u>Actual</u>
RECEIPTS	
State Aide - Emergency Medical Grant	\$ 5,110
Other	<u>1,347</u>
Total Receipts	<u>6,457</u>
EXPENDITURES	
Training	<u>5,127</u>
Receipts Over (Under) Expenditures	1,330
UNENCUMBERED CASH, BEGINNING	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 1,330</u></u>

POCKET PARK MAIN STREET FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>2,727</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 2,727</u></u>

CITY OF STOCKTON
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-18

LOWER CITY PARK FUND

	<u>Actual</u>
RECEIPTS	
Donations	<u>\$ 3,633</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	3,633
UNENCUMBERED CASH, BEGINNING	<u>16,100</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 19,733</u></u>

CITY OF STOCKTON
Stockton, Kansas
CAPITAL PROJECT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-19

WATER LINE PROJECT 2018 FUND

RECEIPTS

KDHE Loan Proceeds	\$	787,234
Operating Transfers:		
Water Utility Fund		<u>309</u>
Total Receipts		<u>787,543</u>

EXPENDITURES

Consulting		60,453
Construction		<u>237,049</u>
Total Expenditures		<u>297,502</u>

Receipts Over (Under) Expenditures		490,041
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UNENCUMBERED CASH, BEGINNING		<u>(490,041) *</u>
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UNENCUMBERED CASH, ENDING	\$	<u><u>-</u></u>
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* See Note 6A, (Cash Basis Exceptions)

CITY OF STOCKTON

Stockton, Kansas

BUSINESS FUND

Schedule 2-20

Page 1 of 2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended December 31, 2019

ELECTRIC UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 1,960,050	\$ 1,930,000	\$ 30,050
Sales Tax Collected	82,463	76,000	6,463
Reimbursed Expenses	11,481	-	11,481
Miscellaneous	1,140	2,000	(860)
Total Receipts	2,055,134	\$ 2,008,000	\$ 47,134
EXPENDITURES			
General Administration:			
Personal Services	154,376	\$ 184,100	\$ (29,724)
Contractual Services	7,897	7,000	897
Commodities	687	1,500	(813)
Capital Outlay	-	500	(500)
Total Administration	162,960	193,100	(30,140)
Acquisition:			
Contractual Services	671,920	700,000	(28,080)
Production:			
Personal Services	170,399	165,000	5,399
Contractual Services	46,352	40,000	6,352
Commodities	21,628	17,000	4,628
Capital Outlay	46,234	50,000	(3,766)
Total Production	284,613	272,000	12,613
Distribution:			
Personal Services	108,036	105,000	3,036
Contractual Services	12,952	17,000	(4,048)
Commodities	38,127	25,000	13,127
Capital Outlay	34,530	45,000	(10,470)
Total Distribution	193,645	192,000	1,645
Other:			
Sales Tax	84,486	76,000	8,486
Utility Deposit Interest	199	-	199
Total Other	84,685	76,000	8,685

CITY OF STOCKTON

Stockton, Kansas

BUSINESS FUND**Schedule 2-20****Page 2 of 2****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET****Regulatory Basis****For The Year Ended December 31, 2019****ELECTRIC UTILITY FUND**

	Actual	Budget	Variance- Over (Under)
EXPENDITURES			
Operating Transfers:			
General Fund	\$ 73,000	\$ 73,000	\$ -
Employee Benefit Fund	242,000	242,000	-
Electric Utility Depreciation Fund	140,000	140,000	-
Total Operating Transfers	455,000	455,000	-
Total Expenditures	1,852,823	\$ 1,888,100	\$ (35,277)
Receipts Over (Under) Expenditures	202,311		
UNENCUMBERED CASH, BEGINNING	111,272		
UNENCUMBERED CASH, ENDING	\$ 313,583		

CITY OF STOCKTON
Stockton, Kansas
BUSINESS FUND

Schedule 2-21
Page 1 of 2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

WATER UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 401,927	\$ 330,000	\$ 71,927
Water Usage Tax	1,365	-	1,365
Interest on Idle Funds	2,295	-	2,295
Miscellaneous	2,156	7,000	(4,844)
Sales Tax Receipts	166,447	170,000	(3,553)
Rent Income	7,942	-	7,942
	<u>582,132</u>	<u>\$ 507,000</u>	<u>\$ 75,132</u>
Total Receipts			
EXPENDITURES			
General Administration:			
Personal Services	\$ 8,271	\$ 8,210	\$ 61
Contractual Services	8,210	2,500	5,710
Commodities	492	500	(8)
Capital Outlay	-	500	(500)
	<u>16,973</u>	<u>11,710</u>	<u>5,263</u>
Total General Administration			
Production:			
Personal Services	60,405	59,150	1,255
Contractual Services	19,151	27,000	(7,849)
Commodities	-	5,000	(5,000)
Capital Outlay	-	1,000	(1,000)
	<u>79,556</u>	<u>92,150</u>	<u>(12,594)</u>
Total Production			
Distribution:			
Personal Services	75,898	66,000	9,898
Contractual Services	18,693	18,000	693
Commodities	26,980	11,000	15,980
Capital Outlay	2,066	40,000	(37,934)
	<u>123,637</u>	<u>135,000</u>	<u>(11,363)</u>
Total Distribution			
Treatment:			
Contractual Services	24,091	18,000	6,091
Commodities	98,420	120,000	(21,580)
	<u>122,511</u>	<u>138,000</u>	<u>(15,489)</u>
Total Treatment			

CITY OF STOCKTON

Stockton, Kansas

BUSINESS FUND

Schedule 2-21

Page 2 of 2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended December 31, 2019

WATER UTILITY FUND

	Actual	Budget	Variance- Over (Under)
EXPENDITURES			
Other:			
Utility Deposit Interest	\$ 81	\$ -	\$ 81
Other Debt Service	750	-	750
General Obligation Bond Interest	141,787	157,607	(15,820)
General Obligation Bond Principal	65,000	80,000	(15,000)
Total Other	207,618	237,607	(29,989)
Operating Transfers:			
General Fund	53,000	53,000	-
Water Line Project 2018 Fund	309	-	309
Employee Benefit Fund	65,000	30,000	35,000
Total Operating Transfers	118,309	83,000	35,309
Total Expenditures	668,604	\$ 697,467	\$ (28,863)
Receipts Over (Under) Expenditures	(86,472)		
UNENCUMBERED CASH, BEGINNING	225,886		
UNENCUMBERED CASH, ENDING	\$ 139,414		

CITY OF STOCKTON
Stockton, Kansas
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-22

SEWER MAINTENANCE UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 329,485	\$ 326,000	\$ 3,485
Miscellaneous	584	200	384
	<u>330,069</u>	<u>\$ 326,200</u>	<u>\$ 3,869</u>
Total Receipts			
EXPENDITURES			
General Administration			
Personal Services	1,532	\$ 1,653	\$ (121)
Contractual Services	7,529	2,000	5,529
Commodities	417	500	(83)
Capital Outlay	-	1,000	(1,000)
	<u>9,478</u>	<u>5,153</u>	<u>4,325</u>
Total General Administration			
Distribution:			
Personal Services	21,007	19,544	1,463
Contractual Services	9,152	5,000	4,152
Commodities	11,676	4,000	7,676
Capital Outlay	-	167,000	(167,000)
	<u>41,835</u>	<u>195,544</u>	<u>(153,709)</u>
Total Distribution			
Treatment:			
Contractual Services	28,284	35,000	(6,716)
Commodities	6,900	13,000	(6,100)
Capital Outlay	2,066	10,000	(7,934)
Loan Repayment	218,607	218,607	-
	<u>255,857</u>	<u>276,607</u>	<u>(20,750)</u>
Total Treatment			
Operating Transfers:			
General Fund	60,000	60,000	-
Sewer Utility Depreciation Fund	10,000	10,000	-
Employee Benefit Fund	52,000	22,000	30,000
	<u>122,000</u>	<u>92,000</u>	<u>30,000</u>
Total Operating Transfers			
Total Expenditures	<u>429,170</u>	<u>\$ 569,304</u>	<u>\$ (140,134)</u>
Receipts Over (Under) Expenditures	(99,101)		
UNENCUMBERED CASH, BEGINNING	<u>182,687</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 83,586</u>		

CITY OF STOCKTON
Stockton, Kansas
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-23

SOLOMON VALLEY MANOR FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 2,292,761	\$ 2,100,000	\$ 192,761
Donations	6,778	1,000	5,778
Reimbursed Expense	1,361	-	1,361
Interest on Idle Funds	6,402	2,000	4,402
Miscellaneous Income	9,729	1,500	8,229
Sales Tax Receipt	55,482	83,000	(27,518)
Total Receipts	<u>2,372,513</u>	<u>\$ 2,187,500</u>	<u>\$ 185,013</u>
EXPENDITURES			
Personal Services	1,515,565	\$ 1,750,000	\$ (234,435)
Contractual Services	193,165	275,000	(81,835)
Commodities	191,765	175,000	16,765
Capital Outlay	19,891	100,000	(80,109)
Employee Benefits	249,423	400,000	(150,577)
Workers Compensation	24,268	20,000	4,268
Miscellaneous	927	2,000	(1,073)
Operating Transfers:			
Group Health Insurance Reserve Fund	102,056	-	102,056
Total Expenditures	<u>2,297,060</u>	<u>\$ 2,722,000</u>	<u>\$ (424,940)</u>
Receipts Over (Under) Expenditures	75,453		
UNENCUMBERED CASH, BEGINNING	<u>1,169,123</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 1,244,576</u>		

CITY OF STOCKTON
Stockton, Kansas
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-24

SOLID WASTE UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 254,610	\$ 230,000	\$ 24,610
Miscellaneous	2,433	500	1,933
Total Receipts	<u>257,043</u>	<u>\$ 230,500</u>	<u>\$ 26,543</u>
EXPENDITURES			
General Administration:			
Personal Services	2,306	\$ 2,650	\$ (344)
Contractual Services	5,761	2,000	3,761
Commodities	192	200	(8)
Capital Outlay	<u>-</u>	<u>500</u>	<u>(500)</u>
Total Administration	<u>8,259</u>	<u>5,350</u>	<u>2,909</u>
Production:			
Personal Services	98,374	104,000	(5,626)
Contractual Services	48,685	55,000	(6,315)
Commodities	44,671	35,000	9,671
Capital Outlay	<u>21,112</u>	<u>22,000</u>	<u>(888)</u>
Total Production	<u>212,842</u>	<u>216,000</u>	<u>(3,158)</u>
Operating Transfers:			
General Fund	-	10,000	(10,000)
Employee Benefit Fund	<u>37,500</u>	<u>30,000</u>	<u>7,500</u>
Total Operating Transfers	<u>37,500</u>	<u>40,000</u>	<u>(2,500)</u>
Total Expenditures	<u>258,601</u>	<u>\$ 261,350</u>	<u>\$ (2,749)</u>
Receipts Over (Under) Expenditures	(1,558)		
UNENCUMBERED CASH, BEGINNING	<u>93,829</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 92,271</u>		

CITY OF STOCKTON
Stockton, Kansas
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-25

STORMWATER MANAGEMENT UTILITY FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 14,039	\$ 14,000	\$ 39
EXPENDITURES			
Operating Transfer:			
General Fund	19,000	\$ 19,000	\$ -
Receipts Over (Under) Expenditures	(4,961)		
UNENCUMBERED CASH, BEGINNING	7,740		
UNENCUMBERED CASH, ENDING	\$ 2,779		

CITY OF STOCKTON
Stockton, Kansas
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-26

UTILITY DEPOSITS FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Utility Meter Deposits	\$ 6,463	\$ 6,000	\$ 463
EXPENDITURES			
Refunds	6,463	\$ 16,000	\$ (9,537)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

CITY OF STOCKTON
Stockton, Kansas
TRUST FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-27

KELLER ESTATE MEMORIAL FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>5,000</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 5,000</u></u>

CARL BROWN FUND

RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>2,000</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 2,000</u></u>

CITY OF STOCKTON
Stockton, Kansas
TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 2-28

D.A. HINDMAN TRUST FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>1,000</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 1,000</u></u>

CITY OF STOCKTON
Stockton, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For The Year Ended December 31, 2019

Schedule 3

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Stockton 125 Cafeteria ACH Fund	\$ 15,932	\$ 25,634	\$ 26,229	\$ 15,337
Income Tax Withholding Fund	-	84,433	84,433	-
State Income Tax Fund	-	40,014	40,014	-
Payroll Clearing Fund	8,359	1,349,004	1,348,547	8,816
Food Pantry Fund	301	2,693	2,843	151
Municipal Court Bonds	250	2,650	2,704	196
Judicial Branch Education Fund	16	81	51	46
	<hr/>	<hr/>	<hr/>	<hr/>
Total Agency Funds	\$ 24,858	\$ 1,504,509	\$ 1,504,821	\$ 24,546
	<hr/>	<hr/>	<hr/>	<hr/>